

Compilation Report

Carlton Netball Club

For the year ended 31 December 2020

Compilation Report to the Members of Carlton Netball Club.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, I have compiled the financial statements of Carlton Netball Club for the year ended 31 December 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. I do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

My procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. My procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

I have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, I do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do I accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



F Simpson

Accountant (BCom CA)

Auckland

Dated: 22 March 2021

Entity Information

Carlton Netball Club

For the year ended 31 December 2020

Legal Name of Entity

Carlton Netball Club

Entity Type and Legal Basis

Non profit

Registration Number

CC52120

Executive holders

Kim Vize

Rachael Curtis

Melissa Shore

Incorporation number

2018271

Date of Incorporation

17 October 2007

Approval of Financial Report

Carlton Netball Club

For the year ended 31 December 2020

The committee members are pleased to present the approved financial report including the historical financial statements of Carlton Netball Club for the year ended 31 December 2020.

APPROVED

Signed:

Kim Vize

President

Date

Statement of Receipts and Payments

Carlton Netball Club

For the year ended 31 December 2020

<u>Account</u>	<u>Notes</u>	<u>2020</u>	<u>2019</u>
Operating Receipts			
Receipts from providing goods or services	1	10,279	31,167
Other operating receipts	1	9,601	14,315
Total Operating Receipts		19,879	45,482
Operating Payments			
Payments relating to providing goods or services			
Affiliation fees		5,457	13,120
Bank Fees		0	5
Closing merchandise stock		0	(1,944)
Coach Expenses		65	3,355
Computer expenses		223	592
Court Hire		5,601	8,234
Equipment		0	319
Filing fees		51	51
General Expenses		989	549
Merchandise purchased		0	2,672
Prizegiving expenses		0	4,066
Room Hire		0	1,640
Storage fees		2,044	2,044
Subscriptions		138	0
Umpiring fees paid		1,075	1,357
Uniforms purchased		4,490	6,833
Total Payments relating to providing goods or services		20,131	42,893
Total Operating Payments		20,131	42,893
Operating Surplus or (Deficit)		(252)	2,589

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Carlton Netball Club

For the year ended 31 December 2020

Money Owed to the Entity

Account	2020	2019
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Resources

Current Assets		
ASB Bank Account	5,697	5,949
Merchandise stock	1,944	1,944
Total Current Assets	7,641	7,893
Total Resources	7,641	7,893

Commitments

0 0

Equity

Current year earnings	(252)	2,589
Retained earnings/Accumulated funds	7,893	5,305
Total Equity	7,641	7,893

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Carlton Netball Club

For the year ended 31 December 2020

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Carlton Netball Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Carlton Netball Club

For the year ended 31 December 2020

Account	2020	2019
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1. Analysis of Receipts

Receipts from providing goods or services		
Fees received	10,279	27,041
Fundraising	0	1,598
Merchandise Sales	0	1,011
Preseason fees received	0	367
Prizegiving sales	0	1,150
Total Receipts from providing goods or services	10,279	31,167
Other receipts		
Grants received	9,601	14,315
Total Other receipts	9,601	14,315

2. Analysis of Payments

Payments relating to providing goods or services		
Affiliation fees	5,457	13,120
Bank Fees	0	5
Closing merchandise stock	0	(1,944)
Coach Expenses	65	3,355
Computer expenses	223	592
Court Hire	5,601	8,234
Equipment	0	319
Filing fees	51	51
General Expenses	989	549
Merchandise purchased	0	2,672
Prizegiving expenses	0	4,066
Room Hire	0	1,640
Storage fees	2,044	2,044
Subscriptions	138	0
Umpiring fees paid	1,075	1,357
Uniforms purchased	4,490	6,833
Total Payments relating to providing goods or services	20,131	42,893

3. Capital Receipts & Payments

Other Assets		
Opening Balance	(7,893)	(5,336)
ASB Bank Account	252	(3,285)
Merchandise stock	0	728
Total Other Assets	(7,641)	(7,893)
Equity		
Opening Balance	7,893	5,305
Current year earnings	(252)	2,589
Total Equity	7,641	7,893

4. Related Parties

There were no transactions involving related parties during the financial year.

5. Events After the Balance Date

On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. This event has caused medium impact for the entity, While the disruption to the economy is currently expected to be temporary, there is a level of uncertainty around the impact. At this time, the full financial impact of the COVID-19 pandemic is not able to be determined. (2019 - nil).